

BILL SUMMARY
2nd Session of the 56th Legislature

Bill No.:	SB 1494
Version:	ENGR
Request Number:	
Author:	Rep. Lawson
Date:	4/9/2018
Impact:	ODCC: Possible positive impact, but would be dependent on the number of businesses registered for a license.

Research Analysis

Engrossed SB1494 nullifies all existing and future local ordinances that attempt to regulate the following, as it relates to businesses and persons under the jurisdiction of the Department of Consumer Credit (DOCC):

- The function, scope or operation of such business or the licensee;
- The registration, permitting or licensing of such business or any person employed by such business;
- The regulation of interest rates or fees charged by such business; or
- The physical location of such business by prohibiting its presence in an otherwise commercial or business-designated area or by a classification or re-classification of such business by its function, type or nature in an otherwise business-designated area.

The measure also provides that any lawfully operating business facility under the jurisdiction of the DOCC on the effective date of the act are to be grandfathered in under the existing local zoning ordinances and land use regulations in effect and adopted by the municipality or other political subdivision in which the business and its facilities are located.

Prepared By: Quyen Do

Fiscal Analysis

Per the Oklahoma Department of Consumer Credit (ODCC), the measure is anticipated to possibly have some new license revenue, but the revenue would be dependent on the number of business entities registered for a license.

Prepared By: Jenny Mobley

Other Considerations

None.